

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 681)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the financial results of the Group for the year ended 31 March 2011 are expected to record a significant decrease in profits as compared with the corresponding period in 2010. This profit warning announcement is only based on the preliminary review on the management accounts for the Group, which have not been audited and reviewed by the Company's auditor.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on the preliminary review on the management accounts of Chinese People Holdings Company Limited (the "Company", together with its subsidiaries as the "Group"), the board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the financial result of the Group for the year ended 31 March 2011 are expected to record a significant decrease in profits as compared to the profits for the year ended 31 March 2010 due to (1) the loss recognised upon the disposal of available-for-sale financial assets during this reporting period and (2) the gain on disposal of Fujian Anran of approximately HK\$257,189,000 recognised during the year ended 31 March 2010 (for further detail in relation to the said disposal, please refer to the circular of the Company dated 18 May 2009), which is non-recurring in nature and no such income was recorded during this reporting period. This information has been disclosed in the interim report for the six months ended 30 September 2010.

The Company is still in the process of finalizing the Group's annual results for the year ended 31 March 2011. The information contained in this announcement is only based on the Company's preliminary review of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor. Further details of the Group's performance will be disclosed as and when the annual results of the Group for the year ended 31 March 2011 are announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Xu Ruixin, Dr. Mo Shikang, Mr. Zhang Hesheng, Mr. Zhu Peifeng, Mr. Jin Song and Mr. Chu Kin Wang Peleus, and three independent non-executive directors, namely, Dr. Liu Junmin, Mr. Tan Qinglian and Mr. Sin Ka Man.

On behalf of the Board of
Chinese People Holdings Company Limited
Mr. Jin Song, *Managing and Executive Director*

Beijing, 20 June 2011
** for identification purpose only*